

Your Excellency the President of Republic of Fiji,
Acting Prime Minister,
Governor of Reserve Bank of Fiji
Chair of SPX
Fellow Director and Shareholders of Sun Insurance
Distinguished Guests
Ladies and Gentleman

Ni Sa Bula Vinaka!

Today, we stand at a defining moment in our nation's economic journey. The listing of Sun Insurance Company Limited on the South Pacific Stock Exchange is not just a milestone for our company; it is a significant step forward for Fiji's financial landscape. It is a testament to our shared vision for a more prosperous, resilient, and empowered Fiji.

I would like to begin by expressing our deepest gratitude to His Excellency, the President of Fiji, for honoring us with his presence today and for delivering such an inspiring address. Your Excellency, your words have instilled in us a renewed sense of optimism and determination. Your steadfast support for economic growth and development in Fiji is not only commendable but also vital to the progress we celebrate today.

Your presence, alongside the Acting Prime Minister and other distinguished Government Officials, underscores the government's commitment to creating a business environment where companies like ours can thrive and contribute meaningfully to the region's progress. On behalf of the Board of Directors and our shareholders, I extend our heartfelt appreciation for your invaluable guidance and encouragement. We pledge to continue working diligently to unlock the full potential of this listing and to contribute to the socio-economic development of Fiji and our stock market.

Thank you, Your Excellency, for your inspiring leadership and for being a beacon of hope and progress for us all.

The successful listing of Sun Insurance on the SPX is a reflection of the hard work, dedication, and unwavering belief of our entire SUN team. This achievement would not have been possible without the vision and commitment of our founding members. I must express my deepest gratitude to my dear friend and business partner, Mr. Dewan Chand Maharaj, and the late Mr. Mahendra Prasad Sharma. The dream we shared in 1999—to build an industry powerhouse recognized for quality, innovation, and service—is being realized today. The dedication of our founders, along with the tireless efforts of the current and past SUN team, has brought us to this remarkable point in our journey.

Today, as we celebrate our listing and our 25th anniversary, we take immense pride in sharing our success with the people of Fiji. Everyday Fijians now stand as co-owners of Sun Insurance, as we firmly believe in SUN's role in helping Fijians build wealth and secure their futures.

Before this public offer, we were able to attract prestigious new investors through our Private Placement offer, including the Unit Trust of Fiji (UToF), the Fijian Holdings Unit Trust (FHUT), VB Holdings Limited, and N S Niranjana Holding Pte Limited. Existing shareholders Mr. Deven Sharma and Web Investments Pte Ltd also increased their stakes, collectively raising a total of \$23 million. I extend my sincere thanks to these institutional investors for their confidence in SUN and its vision.

I must also express my deep appreciation to our esteemed Board of Directors for their unwavering support and wise counsel. Their expertise has been invaluable in guiding Sun Insurance's growth trajectory. My heartfelt gratitude goes out to our Principal Officer and his team, whose visionary leadership and strategic guidance have been instrumental in bringing us to this significant juncture.

To our investors, who have placed their trust in us, we are committed to delivering exceptional returns. Your confidence in our company's future fuels our drive to succeed.

I would also like to acknowledge the unwavering dedication of our past and present employees. Your hard work has been the backbone of our success, and your commitment to excellence has played a crucial role in achieving this milestone.

Finally, I extend my deepest thanks to the Chairman, the CEO, and the entire team at the South Pacific Stock Exchange, the Governor of the Reserve Bank of Fiji and his team as well as BDO Fiji and they staff. Your support and guidance throughout the listing process have been invaluable, and we are grateful for the platform you have provided to showcase our company's potential.

Thank you all once again for being a part of this momentous occasion.

As we say with pride, Vinaka SUN!

God Bless Fiji.

Padam Raj Lala
Chairman,
Sun Insurance Co Limited
Suva
15 August 2024